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Macrame Consultants Pvt. Ltd.

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GROWTH BUILDING!...

The month of October stands fortunate in terms of welcoming higher officials, CEOs to India. With the start from Facebook founder Mr. Mark Zuckerberg, Mr. Satya Nandella to Mr. Jeff Bezos. All are interested in growth building of the country.

(Few Examples)

- Facebook created a \$1 million fund to help developers develop apps for farmers, migrants and women.
- Facebook to partner Govt. in National Optical Fibre Network (NOFN) program, aiming to connect village panchayats through high-speed broadband.
- Amazon invests \$ 2 billion I India's e-commerce space.

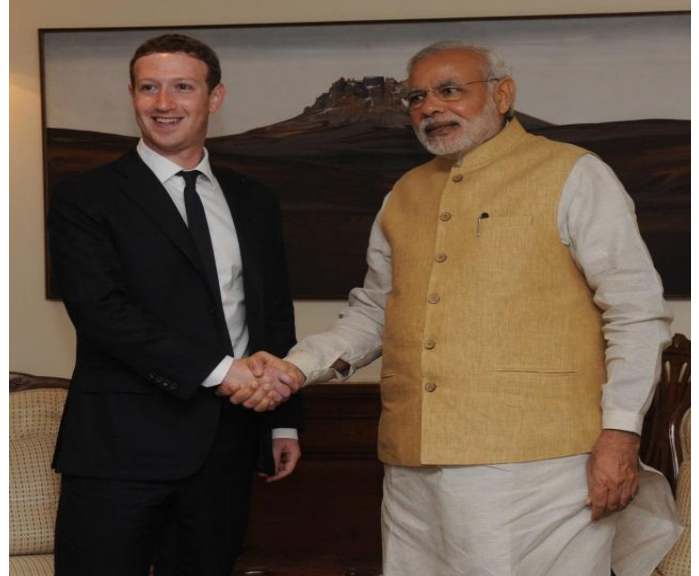
Apart from these news all around, Swiss Ambassador Linus von Castelmur also shown expectation of support and entrepreneurial spirit of businesses in India to strengthen bilateral economic ties with Switzerland.

As the world is showing more interest than ever in the development of Indian economy, government too makes easy few norms in this line. One of the major decision is making of investing in India guidelines easy.

These are:

- cut down the time of registration of business from present 27 days to 1 day.
- single registration for all labour laws
- uniform policy and procedure for all states
- no inspection for low risk businesses
- to reduce number of taxes and allow online payments.

- implementation of Direct Tax Code and GST
- abolishment of MAT in SEZ
- streamline building laws at national and state level
- web portal for approvals
- remove requirement of pollution control certificates for power connections.



USA

India-USA relations deepen long back and now the roots of this strong relationship resulting in the form of development of both the nations. Where the higher officials are visiting India, India is also on the move to make its norms easy for Americans to do business here. Presently USA occupies 5th position in terms of FDI Equity Inflows with US\$ 11.69 billion.

Top sectors that attracted FDI Equity Inflows from USA are:

- Services Sector (23%)
- Computer Software & Hardware (13%)
- Automobile Industry (7%)
- Metallurgical Industries (5%)
- Construction Development (4%)

Rank	Sector	Amount of FDI Equity Inflows	%age of FDI Equity Inflows from USA
1	Services Sector	12,490.90	22.68
2	Computer Software & Hardware	6,785.37	12.81
3	Automobile Industry	4,029.48	7.44
4	Metallurgical Industries	2,269.66	4.51
5	Construction Development	2,115.82	3.98

(Share of Sectors attracting FDI Equity Inflows)

There are various Bilateral Agreements signed between India and USA. These are majorly:

- Civil Nuclear Cooperation Agreement, 2008
- New Framework for India-US Defence Relationship, 2005
- India-US Counter Terrorism Cooperation Initiative, 2010

- MoU on Agriculture Cooperation and initiative, 2010
- US-India Energy Dialogue, 2005
- U.S.-India Science and Technology Cooperation Agreement, 2005
- MOU on Earth Observations and Earth Sciences, 2008
- MoU between Centers for Disease Control and Prevention (CDC) and National Center for Disease Control (NCDC), 2010
- Agreement for Cooperation on Joint Clean Energy Research and Development Center (JCERDC), 2010

India and USA trade investment is growing for the growth and prosperity of both. Also, with our innovations and USA strategies, India is leading to become a global power in coming years.

FDI Inflows from USA

